

## **Commodities Technical Outlook**

#### Date 28 Jan 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2019		32298	32208	32119	32011
CMP: 32343	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		32388	32478	32568	32677
	Buy gold around	32380-32390 Tgt	t 32500 SL 3230	00	

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		39570	39322	39025	38680			
CMP:39670	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : UP		39770	40019	40320	40672			
	Buy near 40000	Buy near 40000 Tgt 40400 SL 39800						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Feb 2019		3797	3773	3747	3720
CMP: 3812	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3827	3851	3877	3905
	Sell around 3815-3	3820 Tgt 3750 S	L 3850		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Jan 2019		206	203	200	196
CMP 207.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		210	213	216	220
	Sell near 212 Tg	gt 207.6 SL 203			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 Feb 2019</b>		426	423	420	417			
CMP 428.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		431	434	437	440			
	Sell Near 430 Tgt	Sell Near 430 Tgt 425.7 SL 433						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 JAN 2019		134.1	133.5	132.6	131.2
CMP 134.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135	138	150	153
	Sell around 135.3	3 Tgt 132.50 SL 2	136.60		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 JAN 2019		148.6	148.0	147.1	145.6
CMP: 149.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		149.8	150.4	151.3	152.9
	Sell Lead around	150 Tgt 147.	SL 151.50		



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 31 JAN 2019		835.6	826.9	816.9	805.5		
CMP 842.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		850.1	858.8	869.1	881.0		
	Sell near 850 Tgt	Sell near 850 Tgt 837 SL 858					

	Supports	Support 1	Support 2	Support 3	Support4			
ZINC 31 JAN 2019		190.5	189.8	188.8	187.1			
CMP 191.20								
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		191.9	192.6	193.6	195.4			
	Sell near 193 Tgt	Sell near 193 Tgt 188.50 SL 195.20						

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 20 FEB						
2019		3838	3808	3777	3740	
CMP 3854	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		3870	3901	3932	3970	
	Sell near 3900 Tgt 3860 SL 3925					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 FEB 2019		763	749	736	720
CMP 770	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		777	791	805	822
	Sell near 767-7	67.50 Tgt 760.7	′SL 770		



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 FEB						
2019		4291	4258	4225	4186	
CMP 4307	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4323	4356	4389	4429	
	Buy around 4300 Tgt 4360 SL 4265					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 FEB 2019		3967	3936	3905	3867
CMP 3983	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3999	4030	4062	4101
	Sell near 4000 Tgt 3957 SL 4030				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 March 2019		4200	4167	4135	4097
CMP 4216	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4232	4265	4298	4337
	Sell near 4230 Tgt 4180 SL 4250				

# Call of the day

Buy SILVER 40000-40020 Tgt 40270-40380 SL 39800

## **Major Global Announcements**



TIME	COUNTRY	DATA	Forecast	Previous
2:30pm	EUR	M3 Money Supply y/y	3.80%	3.70%
	EUR	Private Loans y/y	3.40%	3.30%
7:30pm	CNY	CB Leading Index m/m		1.40%
	EUR	ECB President Draghi Speaks		
8:00pm	GBP	BOE Gov Carney Speaks		

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